

22-08-25

Spot date: August 26, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	87.5200	87.5300	Aug	0.75	1.04	1.50	1.78	Apr	125.50	2.09	125.25	2.03
Call (%)	4.80	4.85	Sep	15.50	1.67	17.25	1.85	May	141.00	2.09	142.75	2.12
O/N MIBOR	5.57	5.57	Oct	28.50	1.80	31.75	1.88	Jun	158.00	2.11	157.25	2.13
	Index	Change	Nov	43.00	1.85	45.00	1.91	Jul	173.25	2.13	174.75	2.15
BSE	81300.63	-700.08	Dec	59.25	1.88	61.00	1.92	Exact Month				
NSE	24867.25	-216.5	Jan	72.75	1.93	76.50	1.97	1 Month	12.37	1.70	13.75	19.32
Gold	3,330.98	-7.47	Feb	86.75	1.96	88.25	1.99	3 Month	41.28	1.89	42.50	1.94
Silver	37.99	-0.1427	Mar	102.25	1.97	103.75	1.91	6 Month	86.75	1.98	88.32	2.02

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3226	3.9739	1.8930	0.4788	2.7706
3 Month	4.8537	4.1958	3.9745	2.0260	0.5231	2.8374
6 Month	4.6821	4.0418	3.9409	2.0770	0.5947	2.9862
12 Month	6.0414	3.8094	3.8552	2.0840	-	3.1207

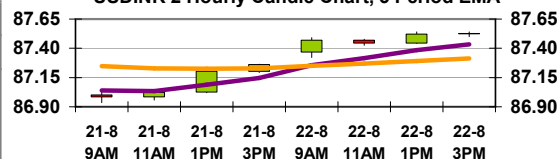
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1598	1.1599	CAD	1.3915	1.3916	NOK	10.2267	10.2289	
JPY	148.71	148.72	NZD	0.5805	0.5806	SEK	9.6399	9.6420	
GBP	1.3413	1.3414	BDT	121.0000	121.9663	THB	32.6350	32.6550	
CHF	0.8092	0.8093	AED	3.6728	3.6731	PHP	56.9200	56.9700	
AUD	0.6419	0.6420	DKK	6.4355	6.4359	KRW	1390.79	1392.20	
							CNY	7.179	7.1801

Currency Futures

	Aug		Sep		Oct	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	88.1150	88.1425	88.2500	88.2975	88.3900	88.4150
Future	87.5325	87.5400	87.6600	87.6675	87.7600	87.7675
Op Int \$m	611291		241090		15843	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Indian rupee ended lower at 87.53 against the dollar after opening at 87.35, reflecting modest depreciation amid cautious global sentiment. Intraday price action remained largely range-bound, with pressure building ahead of Fed Chair Jerome Powell's much-awaited speech at Jackson Hole.

U.S. dollar firmed up on hawkish Fed expectations. While Euro and British pound saw only limited gains despite resilient PMI readings. On other hand yen weakened further as markets continued to price in a prolonged ultra-loose policy stance from the BoJ.

Market focus now shifts to Powell's remarks, which could recalibrate expectations for Fed rate cuts. While investors are pricing in a potential reduction in September, recent U.S. economic data-particularly strong labor market and retail sales figures-may lead Powell to strike a more cautious tone. At the same time, political pressure from the White House for aggressive easing adds another layer of uncertainty.

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4th Floor, Cecil Court | Mahakavi Bhushan Marg | Colaba | Mumbai 400001 | India

telephone +91-22-6 940202 email mumbai@mecklai.com website www.mecklai.com

registered office Mecklai Financial Services Pvt. Ltd. | 101 Mahatma Gandhi Road | Mumbai 400 023 | India